Review Questions:

1) What is the management of capital, either owned or borrowed, called?

2) What is security held by the lender referred to as?

3) Give me an example of personal property?

4) What type of property is land, buildings and fences?

5) What is money used to purchase goods is called ?

6) What is property called that secures a loan?

7) What is a person who extends credit to others is called ?

8) What is a person who borrows money called?

9) What is called when you have an obligation to pat in the future called?

10) What is it called when you have dollars, either borrowed or owned?